

# Money Matters

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The goal of any business is to have more money coming in than going out. When you first start your business, it's easy for the scales to get a little lopsided. Even though you are trying to start this business from a home base, it's almost impossible not to invest some money into equipment and materials. The important factor to consider is whether the items are crucial to your day-to-day operation, or merely nice-to-haves. It's equally important to find good sources for materials: places that offer you quality items at a reasonable price.

Let's look at the more painful part of the equation: money going out. Most of us have a mental budget for our home expenses. We try to work within the parameters of the budget, but expect some deviations here and there (car repairs, etc.) With a business, a budget is more fixed. A yearly budget is something you can take to the bank if you need some kind of credit expended, you may need to calculate taxes based on your budget, and plan purchases over a cyclical pattern.